

OSEA

Transactional Insurance Portal



teaching technology new tricks.



Does your legacy system respond to its master upon command?

Let OARBIC unleash the potential of your legacy systems with OSEA.

If yesterday's technology has you on a short leash, you're not alone.

Long before the notion of multi-policy discounts, identity theft endorsements and the Internet, billions of dollars were spent on "state-of-the-art" systems, which now can't keep pace with today's business demands.

Fortunately, there's a cost-effective renewal option that makes decades-old systems behave like you'd planned them only yesterday.

A key component of a Service Oriented Strategy – at a fraction of the cost.

By enhancing your P&C systems with OSEA, OARBIC's TRANSACTIONAL INSURANCE PORTAL, we can provide you and your business partners with market agility and help you achieve a Service Oriented Architecture at a much lower cost and a substantially lower risk than the "rip and replace" approach.

The best of front and back-end processing.

OSEA provides a customizable front end and a dynamic link to one or many legacy systems, while optionally externalizing business rules and workflows.

“Our experience with OARBIC was very good. They delivered exactly what we requested, were co-operative, professional and committed.”

Pat Murphy, Director of Business Services Division
Royal & SunAlliance (www.royalsunalliance.ca)

Designed by insurance consultants using ACORD/CSIO XML standards, OSEA provides carriers with market agility and brokers with straight-through processing, while leaving the mostly static, yet complex "back-end" processing in the legacy system.

Lets you retrieve, update and transact data like never before.

OSEA gathers data, through its Web screens, from legacy systems or directly from Broker Management Systems. Then it applies edits, third party data, underwriting rules and cross-data verification to gather together, in its "work-in-progress" database, all the required information for the transaction at hand. OSEA then passes, through pre-structured customizable interfaces, the transaction data to the legacy system(s) for processing, storage, downstream printing, reporting and other interfaces.

“OARBIC provided a very talented and dedicated group of individuals who worked together with Ascentus and Royal & SunAlliance staff to help us accomplish our goals.”

Kent Cochrane, Director of Business Development
Ascentus Insurance. (www.ascentusinsurance.ca)

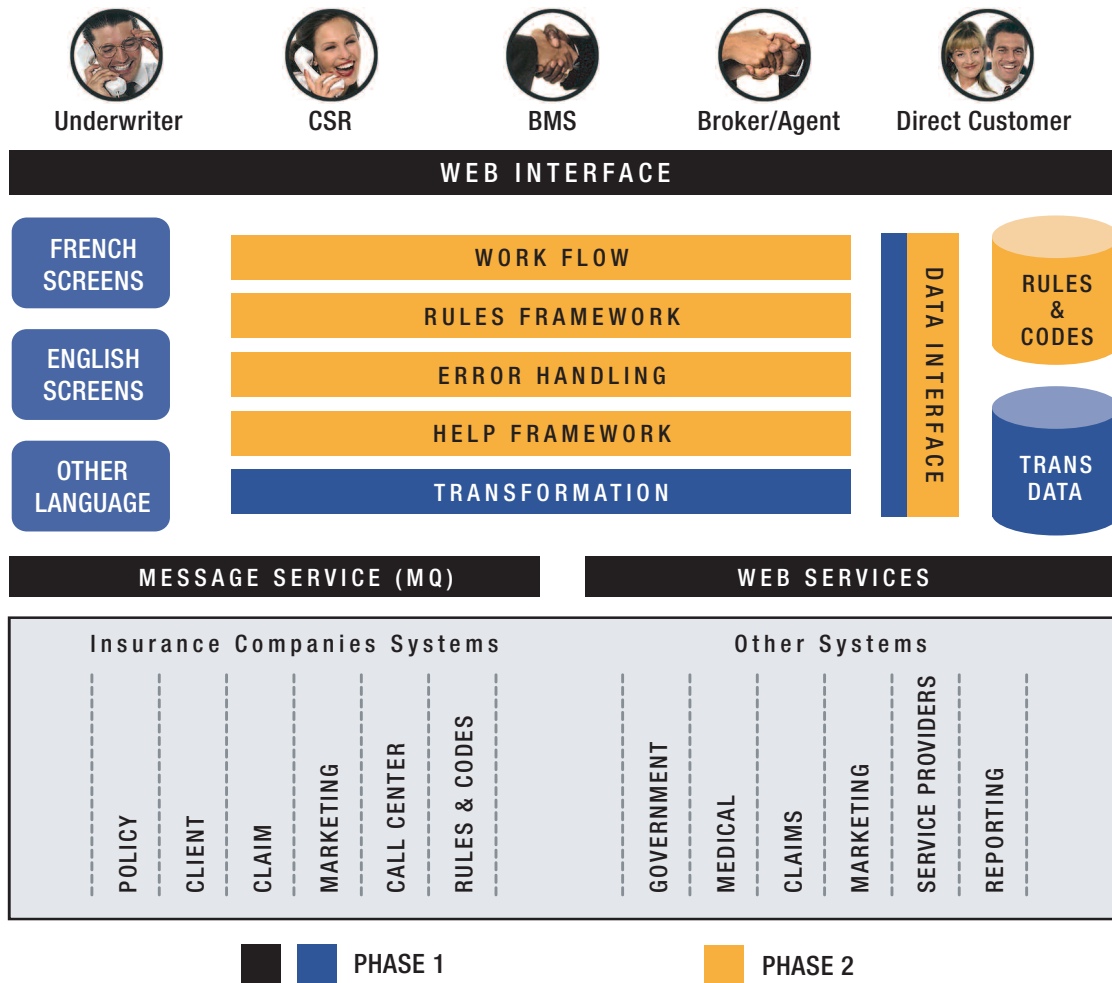
A phased implementation lowers risk and disruption.

OSEA's architecture allows total implementation flexibility. Process compartmentalization within the software, means you can implement OSEA as a simple Web "front end" or a fully featured processing engine that can handle all data editing, rules application, underwriting and workflow control. Or, you can select any point in between.

This flexibility is the key to replicating the results of a modern replacement system, with far lower risk, and at a much lower overall cost - 90% of the functionality for 50% of cost with 10% of risk.

We recommend that you first implement OSEA as a Web "front end" (Phase One) and then add the editing, rules application and workflow management in smaller incremental projects (Phase Two) as required. The diagram represents OSEA implemented as a Web "front end".

OSEA Phased Implementation



Only the Transformation services and the Transaction Data are implemented between the Web Interface and the Message Service (MQ) and Web Services layers. In Phase Two, the Work Flow Services, the Rules Framework, the Error Handling and the Help Framework are implemented as required.

“We’ve worked very well with the OARBIC team on engagements in North America. Their understanding of the industry and our products has been important in supporting new and existing clients.”

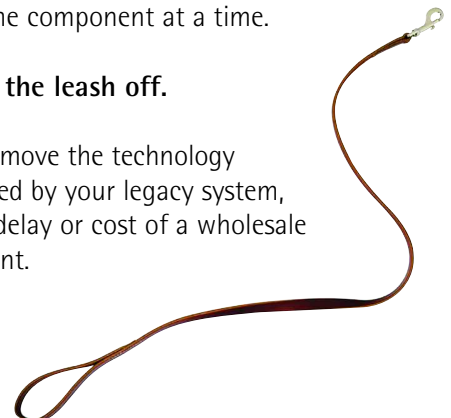
Euan King, Senior Vice President and General Manager, Northern Division, The Innovation Group (www.tigplc.com)

In Phase Three, OSEA’s role is one of enabler; the removal of the tightly connected screens to the rest of the system allows the legacy system to be molded into a Service Oriented Architecture.

OSEA’s incremental implementation focuses on high business impact functionality. Carrier’s have the option of leaving the complex, yet less volatile billing, printing and reporting processes on their legacy system(s) or replacing them one component at a time.

It’s time to take the leash off.

Finally, you can remove the technology constraints imposed by your legacy system, without the risk, delay or cost of a wholesale system replacement.



OSEA

Transactional Insurance Portal

- Leverages investment in existing legacy systems.
- Connects your clients and business partners to your Policy Management System through a common user interface across multiple legacy systems.
- Provides for interface variability across multiple and diverse user classes.
- Simplifies the introduction of new products or the application of new rules to existing products.
- Allows Insurers to tailor the degree of processing executed within OSEA or left on the legacy system.
- Resides on an application server that contains the workflow, rules framework, error handling, help framework and a transformation engine.
- Built for the insurance industry by insurance specialists using ACORD and CSIO standards.

OARBIC Inc. is a specialized IT consulting firm helping the property and casualty insurance industry make older systems behave like new ones - and new ones behave the way they should. We offer an array of consulting services.

In-depth knowledge of the property and casualty insurance industry and our access to a global network of talented, specialized IT professionals, set us apart from other consulting companies.

“Application Renewal within the insurance industry is on the upswing. What’s driving this increase? The loss of key people, inflexibility of legacy systems and the need to reduce operating costs”

Forrester Research - October 17, 2005



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IT Consultants specializing in Property & Casualty Insurance systems.